

Final Terms
\$2,000,000,000



HYUNDAI CAPITAL AMERICA

Medium-Term Notes, Series A

\$700,000,000 5.950% Notes due 2026

\$800,000,000 6.100% Notes due 2028

\$500,000,000 6.200% Notes due 2030

This pricing term sheet is qualified in its entirety by reference to the Offering Memorandum, dated March 13, 2023 (the “Base Offering Memorandum”), the Offering Memorandum Supplement, dated September 8, 2023 (the “Offering Memorandum Supplement”), and the Preliminary Pricing Supplement No. 5, dated September 18, 2023 (the “Preliminary Pricing Supplement” and, together with the Base Offering Memorandum and the Offering Memorandum Supplement, the “Offering Memorandum”). The information in this pricing term sheet supplements the Offering Memorandum and updates and supersedes the information in the Offering Memorandum to the extent it is inconsistent with the information in the Offering Memorandum. Terms used and not defined herein have the meanings assigned in the Offering Memorandum.

The notes have not been registered under the Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any other jurisdiction. The notes may not be offered or sold in the United States or to U.S. persons (as defined in Regulation S) except in transactions exempt from, or not subject to, the registration requirements of the Securities Act. Accordingly, the notes are being offered only to (1) “qualified institutional buyers” as defined in Rule 144A under the Securities Act and (2) to certain non-U.S. persons in transactions outside the United States in compliance with Regulation S under the Securities Act.

Issuer:	Hyundai Capital America
Distribution:	Rule 144A/Regulation S
Trade Date:	September 18, 2023
Original Issue Date (Settlement Date):	September 21, 2023 (T+3)
Denominations/Multiples:	\$2,000 x \$1,000
Business Day Convention:	New York
Expected Ratings*:	Moody's: Baa1 (Positive) S&P: BBB+ (Stable)
Joint Book-Running Managers:	BNP Paribas Securities Corp. BofA Securities, Inc. HSBC Securities (USA) Inc. J.P. Morgan Securities LLC Lloyds Securities Inc. MUFG Securities Americas Inc. RBC Capital Markets, LLC SMBC Nikko Securities America, Inc.

	\$700,000,000 5.950% Notes due 2026	\$800,000,000 6.100% Notes due 2028	\$500,000,000 6.200% Notes due 2030
Principal Amount:	\$700,000,000	\$800,000,000	\$500,000,000
Maturity Date:	September 21, 2026	September 21, 2028	September 21, 2030
Coupon:	5.950%	6.100%	6.200%
Issue Price:	99.889%, plus accrued interest, if any, from September 21, 2023	99.936%, plus accrued interest, if any, from September 21, 2023	99.748%, plus accrued interest, if any, from September 21, 2023
Yield to Maturity:	5.991%	6.115%	6.245%
Benchmark Treasury:	4.625% UST due September 15, 2026	4.375% UST due August 31, 2028	4.125% UST due August 31, 2030
Spread to Benchmark Treasury:	+125 basis points	+165 basis points	+183 basis points
Benchmark Treasury Price and Yield:	99-21 ³ / ₄ / 4.741%	99-19 ¹ / ₄ / 4.465%	98-09 / 4.415%
Day Count Convention:	30/360, Unadjusted	30/360, Unadjusted	30/360, Unadjusted
Make-Whole Redemption:	T+20 basis points	T+25 basis points	T+30 basis points
Par-Call Redemption:	None	At any time on or after August 21, 2028 (one month prior to maturity)	At any time on or after July 21, 2030 (two months prior to maturity)
Interest Payment Dates:	March 21 and September 21, commencing March 21, 2024	March 21 and September 21, commencing March 21, 2024	March 21 and September 21, commencing March 21, 2024
CUSIP:	144A: 44891ACM7 Reg. S: 44891CCM3	144A: 44891ACN5 Reg. S: 44891CCN1	144A: 44891ACP0 Reg. S: 44891CCP6
ISIN:	144A: US44891ACM71 Reg. S: US44891CCM38	144A: US44891ACN54 Reg. S: US44891CCN11	144A: US44891ACP03 Reg. S: US44891CCP68

***A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

This material is confidential and is for your information only and is not intended to be used by anyone other than you. This information does not purport to be a complete description of these notes or the offering. Please refer to the Offering Memorandum for a complete description.

We expect that delivery of the notes will be made to investors on or about September 21, 2023, which will be the third business day following the date of pricing of the notes (such settlement being referred to as "T+3"). Under Rule 15c6-1 of the U.S. Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in two business days unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade notes on the date of pricing will be required, by virtue of the fact that the notes initially will settle in T+3, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. Purchasers of the notes who wish to trade notes on the pricing date should consult their own advisor.

This communication is being distributed in the United States solely to Qualified Institutional Buyers, as defined in Rule 144A under the Securities Act and outside the United States solely to Non-U.S. persons as defined under Regulation S.

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