

**Final Terms**  
**\$3,750,000,000**



## **HYUNDAI CAPITAL AMERICA**

**Medium-Term Notes, Series A**  
**\$750,000,000 5.450% Notes due 2026**  
**\$750,000,000 5.275% Notes due 2027**  
**\$750,000,000 5.300% Notes due 2029**  
**\$750,000,000 5.400% Notes due 2031**  
**\$750,000,000 Floating Rate Notes due 2027**

This pricing term sheet is qualified in its entirety by reference to the Offering Memorandum, dated March 12, 2024 (the “Base Offering Memorandum”), the Offering Memorandum Supplement, dated June 13, 2024 (the “Offering Memorandum Supplement”), and the Preliminary Pricing Supplement No. 2, dated June 18, 2024 (the “Preliminary Pricing Supplement”) and, together with the Base Offering Memorandum and the Offering Memorandum Supplement, the “Offering Memorandum”). The information in this pricing term sheet supplements the Offering Memorandum and updates and supersedes the information in the Offering Memorandum to the extent it is inconsistent with the information in the Offering Memorandum. Terms used and not defined herein have the meanings assigned in the Offering Memorandum.

The notes have not been registered under the Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any other jurisdiction. The notes may not be offered or sold in the United States or to U.S. persons (as defined in Regulation S) except in transactions exempt from, or not subject to, the registration requirements of the Securities Act. Accordingly, the notes are being offered only to (1) “qualified institutional buyers” as defined in Rule 144A under the Securities Act and (2) to certain non-U.S. persons in transactions outside the United States in compliance with Regulation S under the Securities Act.

Issuer:	Hyundai Capital America
Distribution:	Rule 144A/Regulation S
Trade Date:	June 18, 2024
Original Issue Date (Settlement Date):	June 24, 2024 (T+3)
Denominations/Multiples:	\$2,000 x \$1,000
Business Day Convention:	New York
Expected Ratings*:	Moody's: A3 (Stable) S&P: BBB+ (Positive) Fitch: A- (Stable)
Joint Book-Running Managers:	Citigroup Global Markets Inc. HSBC Securities (USA) Inc. Lloyds Securities Inc. SG Americas Securities, LLC TD Securities (USA) LLC Wells Fargo Securities, LLC Commerz Markets LLC Santander US Capital Markets LLC Scotia Capital (USA) Inc. SMBC Nikko Securities America, Inc.

	<b>\$750,000,000 5.450% Notes due 2026</b>	<b>\$750,000,000 5.275% Notes due 2027</b>	<b>\$750,000,000 5.300% Notes due 2029</b>	<b>\$750,000,000 5.400% Notes due 2031</b>
Principal Amount:	\$750,000,000	\$750,000,000	\$750,000,000	\$750,000,000
Maturity Date:	June 24, 2026	June 24, 2027	June 24, 2029	June 24, 2031
Coupon:	5.450%	5.275%	5.300%	5.400%
Issue Price:	99.921%, plus accrued interest, if any, from June 24, 2024	99.833%, plus accrued interest, if any, from June 24, 2024	99.826%, plus accrued interest, if any, from June 24, 2024	99.908%, plus accrued interest, if any, from June 24, 2024
Yield to Maturity:	5.492%	5.336%	5.340%	5.416%
Benchmark Treasury:	4.875% UST due May 31, 2026	4.625% UST due June 15, 2027	4.500% UST due May 31, 2029	4.625% UST due May 31, 2031
Spread to Benchmark Treasury:	+78 basis points	+90 basis points	+110 basis points	+120 basis points
Benchmark Treasury Price and Yield:	100-09+ / 4.712%	100-16 <sup>3</sup> / <sub>4</sub> / 4.436%	101-04 <sup>3</sup> / <sub>4</sub> / 4.240%	102-14 / 4.216%
Day Count Convention:	30/360, Unadjusted	30/360, Unadjusted	30/360, Unadjusted	30/360, Unadjusted
Make-Whole Redemption:	T+15 basis points	T+15 basis points	T+20 basis points	T+20 basis points
Par-Call Redemption:	None	None	At any time on or after May 24, 2029 (one month prior to maturity)	At any time on or after April 24, 2031 (two months prior to maturity)
Interest Payment Dates:	June 24 and December 24, commencing December 24, 2024	June 24 and December 24, commencing December 24, 2024	June 24 and December 24, commencing December 24, 2024	June 24 and December 24, commencing December 24, 2024
CUSIP:	144A: 44891ADA2 Reg. S: 44891CDA8	144A: 44891ADB0 Reg. S: 44891CDB6	144A: 44891ADC8 Reg. S: 44891CDC4	144A: 44891ADD6 Reg. S: 44891CDD2
ISIN:	144A: US44891ADA25 Reg. S: US44891CDA80	144A: US44891ADB08 Reg. S: US44891CDB63	144A: US44891ADC80 Reg. S: US44891CDC47	144A: US44891ADD63 Reg. S: US44891CDD20

**\$750,000,000 Floating Rate Notes due 2027**

Principal Amount:	\$750,000,000
Maturity Date:	June 24, 2027
Issue Price:	100.000%, plus accrued interest, if any, from June 24, 2024
Base Rate:	Compounded SOFR
Spread:	+104 basis points
Interest Rate:	Base Rate plus the Spread

Initial Interest Rate:	Compounded SOFR, determined as of September 20, 2024, plus the Spread
Interest Reset Dates:	Each Interest Payment Date
Day Count Convention:	Actual/360, Modified Following, Adjusted
Additional Provisions:	The minimum interest rate shall be zero
Interest Determination Dates:	Two U.S. Government Securities Business Days prior to each Interest Payment Date
Interest Payment Dates:	Each March 24, June 24, September 24 and December 24, commencing September 24, 2024 and ending on the Maturity Date
Interest Payment Calculation Period:	The period from and including one Interest Payment Date to but excluding the immediately following Interest Payment Date, provided that the first Interest Payment Calculation Period will be from and including the Original Issue Date to but excluding the first Interest Payment Date
Observation Period:	The period from and including two U.S. Government Securities Business Days preceding an Interest Payment Date to but excluding two U.S. Government Securities Business Days preceding the next Interest Payment Date, provided that the first Observation Period will be from and including two U.S. Government Securities Business Days preceding the Settlement Date to but excluding two U.S. Government Securities Business Days preceding the first Interest Payment Date
Calculation Agent:	U.S. Bank Trust Company, National Association
CUSIP:	144A: 44891ADE4 Reg. S: 44891CDE0
ISIN:	144A: US44891ADE47 Reg. S: US44891CDE03

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**\*A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.**

**This material is confidential and is for your information only and is not intended to be used by anyone other than you. This information does not purport to be a complete description of these notes or the offering. Please refer to the Offering Memorandum for a complete description.**

**We expect that delivery of the notes will be made to investors on or about June 24, 2024, which will be the third business day following the date of pricing of the notes (such settlement being referred to as "T+3"). Under Rule 15c6-1 of the U.S. Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in one business day unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade notes on the date of pricing will be required, by virtue of the fact that the notes initially will settle in T+3, to specify an alternate settlement cycle at the time of any such trade to prevent a failed settlement. Purchasers of the notes who wish to trade notes on the pricing date should consult their own advisor.**

**This communication is being distributed in the United States solely to Qualified Institutional Buyers, as defined in Rule 144A under the Securities Act and outside the United States solely to Non-U.S. persons as defined under Regulation S.**

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